

Squire Patton Boggs served as underwriter's counsel to Citigroup, as lead manager on the US\$290 million Water and Wastewater Revenue Refunding Bond issuance by the City of Atlanta. The city is using the proceeds from the bond issuance to retire its outstanding commercial paper program and to fund improvements to its water and wastewater system. Among the identified improvements is the completion of a five-mile tunnel to connect raw water intake on the Chattahoochee River to the system's water plants, as well as the construction of a central warehouse and operational hub that will be co-located with the training academy of the City's Department of Watershed Management.

The City of Atlanta's water system serves more than 158,000 active accounts and includes a distribution system of more than 2,800 miles of pipelines, three water treatment plants, 21 pump stations and 14 storage tanks. The wastewater system includes more than 2,150 miles of sanitary and combined sewers, three water reclamation centers, six combined sewer overflow control facilities and 16 pump stations. The wastewater system serves more than 91,500 retail accounts, and treats flows from wholesale customers, including DeKalb and Fulton counties and the cities of College Park, East Point and Hapeville.

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