

On 1 May 2024, the UK's Office of Financial Sanctions Enforcement (OFSI) published the [UK Financial Sanctions FAQs](#), a new "additional guidance" resource complementing [OFSI's main general guidance with specific technical support](#).

So far, most of the FAQs address the Russia (Sanctions) (EU Exit) Regulations 2019, clarifying issues such as definitions or the Russian oil price cap, as well as the newly adjusted Legal Services General Licence (in force as of 29 April 2024), which particularly addresses the Russia and Belarus (Sanctions) (EU Exit) Regulations 2019.

In addition to the publication of these FAQs, which are intended to provide practitioners and the general public with support on a range of practical issues, OFSI has expressed its commitment to continue to publish FAQs where necessary and deemed beneficial to a meaningful audience, while reiterating its commitment to work closely with the public to identify areas where further guidance is required.

More specifically, FAQs will be issued to support major policy changes, new general licences or broader implementation issues.

OFSI has also clarified that it reserves the right to withdraw FAQs at its discretion, ensuring transparency in doing so, along with the relevant date.

For those interested in receiving information on new publications, OFSI has an [electronic alert service](#) that provides up-to-date information on important designations and changes.

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