

A Squire Patton Boggs team served as bond counsel to the District of Columbia Housing Finance Agency for 1736 Rhone Island Ave NE, an affordable rental housing project located in Washington DC. The bonds, totaling US\$12,200,000, were issued to partially finance the acquisition of and construction for the building. Once completed, 61 units of new affordable housing will be made available to residents who earn up to 50% of the area's median income. More than half of the units (32) will be set aside for senior tenants and 13 units will be reserved for Permanent Supportive Housing.

The firm team was led by [Robert D. Labes](#), [Michael A. Winter](#) and [Alexis A. Baker](#).

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